

# UTAH COUNTIES INDEMNITY POOL

August 31, 2022

Ginger McMullin  
Beaver County Clerk/Auditor  
PO Box 392  
Beaver, UT 84713

RE: Budget Estimate 2023

Dear Ginger,

The Utah Counties Indemnity Pool Board of Directors has approved and set the exposure rating for UCIP Members 2023 Contributions. Changes in contributions, from the prior year, are primarily due to a Member's change in exposures and increased reinsurance costs.

Below are Beaver County's reported exposures (as of August 31) and rates for the 2023 program:

<b>Statement of Values (property): \$26,109,984</b>		
Exposure change from Prior Year: 8%	Rate Per \$100 of Value: \$0.12	Contribution: \$31,332
<b>Number of Vehicles (auto liability): 72</b>		
Exposure change from Prior Year: -3%	Rate: \$250 Per Vehicle	Contribution: \$18,000
<b>Number of Full-Time Employees (clash, cyber, general and public officials liability): 124</b>		
Exposure change from Prior Year: -1%	Rate: \$509.40 Per Employee	Contribution: \$63,166
<b>Number of Full-Time Law Enforcement Employees (law enforcement liability): 55</b>		
Exposure change from Prior Year: 2%	Rate: \$1,925 Per Officer	Contribution: \$105,875
<b>Annual Revenues (crime): \$23,334,045</b>		
Revenues change from Prior Year: -42%	Rate: Per \$1,000 of Revenue: \$0.10	Contribution: \$2,333
Other Exposures/Coverages Affecting Contributions (owned/non-owned drones, additional cyber limits, additional defense and terrorism): Contribution: \$4,818		
Three-year combined loss ratio is: 79.0%		

Based on the above exposures, this estimate of Beaver County's 2023 Member Contribution of **\$225,524** is provided to assist the County in its budget process. Educating fellow officials and employees about the benefits of your County owned Pool will positively affect the County's 2023 Contribution.

Beaver County currently has a \$2,000,000 limit for Cyber Liability coverage. Higher limits are available to Beaver County as follows:

\$3,000,000 Cyber Coverage Limit	\$1,069	Additional Annual Contribution
\$4,000,000 Cyber Coverage Limit	\$1,972	Additional Annual Contribution
\$5,000,000 Cyber Coverage Limit	\$2,705	Additional Annual Contribution

If you would like to opt for higher limits, please contact me.

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5397 S Vine Street, Murray, UT 84107-6757  
(801)565-8500 [ucip.utah.gov](http://ucip.utah.gov)

Member Contributions are not due until the **first of January 2023**. An invoice will be sent to you in a separate email. We appreciate your assistance in reporting the information necessary to provide this Contribution estimate early for the County's budget process.

In addition, Beaver County's Equity in the Pool is: **\$242,474** as of December 31, 2021.

We are happy to meet with you and the County's Governing Board to answer any questions.

Sincerely,

A handwritten signature in black ink that reads "Sonya White". The signature is written in a cursive, flowing style.

Sonya White  
Chief Financial Officer

c: Beaver County's Governing Body and County Auditor